WHY GET CERTIFIED?

1. State Agencies are looking for Certified Veteran Owned Businesses to meet their 5% Purchasing Goal.

2. Certified Businesses may be eligible for the Veteran Linked Deposit Program which can reduce the business loan interest rate up to 2%.

3. Certified Businesses are displayed on the Department of Veterans Affairs public website.

GET CERTIFIED AT:
WWW.DVA.WA.GOV/PROGRAM/VETERAN-OWNED-BUSINESS-CERTIFICATION

800-562-0132 OPTION 1
VOB@DVA.WA.GOV
HOW DO I GET CERTIFIED AS A VETERAN OR SERVICE MEMBER OWNED BUSINESS?

WDVA and WEBS (Washington’s Electronic Business Solution) have teamed up to streamline the registration and certification process for vendors who want to do business with Washington State agencies or municipalities.

First register your business in WEBS (https://fortress.wa.gov/ga/webs/home.html) then send in your certification documentation. Certification is free and requires only basic veteran discharge status and business information to complete.

- Proof of honorable veteran or currently serving status,
- Proof of 51% ownership,
- Proof the business is a Washington State Enterprise

You can send the certification documentation several ways:
- Email to vob@dva.wa.gov
- Fax: Communications 360-725-2197
- US Mail WDVA Business Registry
  PO Box 41150, Olympia, WA 98504-1150

LINKED DEPOSIT PROGRAM

The Washington State Treasurer is authorized to use up to $15 million of the State’s short-term surplus funds to purchase certificates of deposit in an amount equivalent to the amount financial institutions loan to certified veteran or service member owned businesses.

LINKED DEPOSIT TERMS

Businesses participating in the Linked Deposit Program must be certified by WDVA Businesses must satisfy their bank’s lending criteria. Qualifying loans include:

- Lines of credit
- Financing of accounts receivable
- Working capital
- Equipment purchases
- Real property acquisition
- Other business related financing
- $1 million per-loan maximum; no limit on the number of loans a firm may have
- Interest rate: Up to two percent (2%) below the market rate for a similar loan
- If the effective return on the timed CD is less than 2%, the interest rate reduction passed onto the firm can be reduced by an equivalent percentage.
- Loan term: Up to 10 years
- Participants decertified by WDVA will have their loans removed from the program, at which time they will lose the interest rate reduction.

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